

Broad-Based Black Economic Empowerment Verification Certificate

DISTINCTIVE CHOICE 721 CC T/A HUSON PANELBEATERS

Certificate No: A2A/B-BBEE/30/04/2016/001/Revised Generic

Registration number: 2004/084626/23
VAT number: 4320215264
Location: 21 Waterfall Avenue, Riverside Industrial, Nelspruit, 1201
 PO Box 4048, Nelspruit, 1200

Applicable Criteria: Amended Codes of Good Practice
Scorecard applied: Qualifying Small Enterprises Scorecard (< or = R50 million annual turnover)

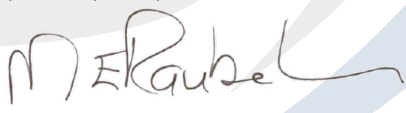
Element	Element weighting	Score
Ownership	25	25.00
Management control	15	12.00
Skills development	25	18.94
Enterprise and Supplier Development	30	25.15
Socio-economic development	5	5.00
Overall score	100	86.09

B-BBEE status level: A level 4 contributor to B-BBEE
BEE procurement recognition level: 100.00%
Black Ownership: 30.00%
Black Women Ownership: 30.00%
Value Adding Supplier: No

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Amended Codes of Good Practice, gazetted on 10 October 2014 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 30 April 2016 is available for inspection at the registered office of Distinctive Choice 721 CC t/a Huson Panelbeaters together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than the members, for our work, for this report, or for the conclusion we have reached.


 Margaret Raubenheimer
 Registration number: 328944B
 B-BBEE Approved Registered Auditor

Date of issue:	30 April 2016
Expiry date:	30 April 2017
Period of validity:	12 Months

To the members of Distinctive Choice 721 CC t/a Huson Panelbeaters

We have completed our limited assurance engagement on the B-BBEE Status as at 30 April 2016, as set out on page 1 of the Broad-Based Black Economic Empowerment ("B-BBEE") Verification Certificate of Distinctive Choice 721 CC t/a Huson Panelbeaters (the "Certificate"), and the Scorecard as set out on pages 4 - 5 of the Certificate. We clarify that our engagement is on the basis of information provided by management.

Members' responsibility

The members are responsible for the preparation of the Scorecard and determining the B-BBEE status in accordance with the Amended Codes of Good Practice ("the Codes of Good Practice"), gazetted on 10 October 2014 in terms of the Broad-Based Black Economic Empowerment Act of South Africa ("the B-BBEE Act"). The members are also responsible for such internal control as management determines is necessary to enable the preparation of information and the B-BBEE Scorecard that is free from material misstatement, whether due to fraud or error.

B-BBEE Approved registered auditor's responsibility

Our responsibility is to express a limited assurance conclusion on the B-BBEE Status reflected in the Certificate based on the procedures we have performed. We conducted our limited assurance engagement in accordance with the South African Standard on Assurance Engagements (SASAE) 3502: Assurance Engagements on Broad Based Black Economic Empowerment (B-BBEE) Verification Certificates. This standard requires us to comply with ethical requirements and to plan and perform this engagement to obtain limited assurance about whether the Certificate is free from material misstatement.

A limited assurance engagement with respect to a B-BBEE Verification Certificate involves performing procedures regarding the Scorecard and B-BBEE Status of the measured entity based on the criteria and requirements contained in the Codes of Good Practice. The procedures performed depend on the assurance provider's judgement. The nature of those procedures is different from and the extent is substantially less than in a reasonable assurance engagement, and consequently they do not enable us to obtain the assurance necessary to become aware of all significant matters that might be identified in a reasonable assurance engagement.

We believe that the evidence we have obtained in our limited assurance engagement is sufficient and appropriate to provide a basis for our conclusion.

Summary of work performed

Our work performed included:

- Obtaining an understanding of the entity and its environment and the underlying records sufficient to identify areas in the Scorecard where material misstatements are likely to arise, and to be able to design procedures to address those areas;
- Inquiring of management and employees responsible for the preparation of the B-BBEE compliance information;
- Performing such additional procedures as we considered necessary;
- Re-performing calculations to determine whether the scores reflected in the Scorecard have been classified and determined in all material respects in accordance with the Codes of Good Practice.

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Expiry date: 30 April 2017
B-BBEE Approved Registered Auditor:
Full name: Margaret Raubenheimer
B-BBEE Approved Registered Auditor Registration No: 328944B

Limited assurance conclusion

Based on our procedures performed, nothing has come to our attention that causes us to believe that the B-BBEE Status reflected in the Certificate has not been determined, in all material respects, in accordance with the Amended Codes of Good Practice gazetted on 10 October 2014 in terms of the B-BBEE Act.

Restriction on liability

Our engagement has been undertaken so that we are able to report to the members in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than the members, for our work, for this report, or for the conclusion we have reached.

Margaret Raubenheimer
Registration number: 328944B
B-BBEE Approved Registered Auditor

Date signed: 30 April 2016

CODE SERIES 601 : MEASUREMENT OF THE OWNERSHIP ELEMENT				
Weighting points	Description	Weighting points	Compliance target	Score
25	1.1 Voting Rights			
	1.1.1 Exercisable Voting Rights in the Enterprise in the hands of black people	5	26.00%	5.00
	1.1.2 Exercisable voting rights in the hands of black women	2	10.00%	2.00
	1.2 Economic Interest			
	1.2.1 Economic Interest of black people in the Enterprise	5	25.00%	5.00
	1.2.2 Economic Interest of black women in the Enterprise	2	10.00%	2.00
	1.2.3 New entrants or Black Designated Groups	3	2.00%	3.00
	1.3 Realisation points			
	1.3.1 Net value	8		8.00
	Total	25		25.00

CODE SERIES 602 : MEASUREMENT OF THE MANAGEMENT CONTROL ELEMENT				
Weighting points	Description	Weighting points	Compliance target	Score
15	1.1.1 Executive Management			
	1.1.1.1 Black representation at Executive Management	5	50.00%	5.00
	1.1.1.2 Black female representation at Executive Management	2	25.00%	2.00
	1.1.2 Non-Executive Management			
	1.1.2.1 Black representation at non-executive Management	6	60.00%	5.00
	1.1.2.2 Black female representation at non-executive Management	2	30.00%	0.00
	Total	15		12.00

Weighting points	Description	Weighting points	Compliance target	Score
	Total	0		N/A

CODE SERIES 603 : MEASUREMENT OF THE SKILLS DEVELOPMENT ELEMENT				
Weighting points	Description	Weighting points	Compliance target	Score
25	1.1.1 Skills Development Expenditure on any program specified in the Learning Programmes Matrix			
	1.1.1.1 Skills Development Expenditure on learning programmes specified in the learning programme matrix for black people as a percentage of Leviable Amount	20	3.00%	15.97
	1.1.1.2 Skills Development Expenditure on learning programmes specified in the learning programme matrix for black women as a percentage of Leviable Amount	5	1.00%	2.97
	Total	25		18.94

CODE SERIES 604 : MEASUREMENT OF THE ENTERPRISE AND SUPPLIER DEVELOPMENT ELEMENT				
Weighting points	Description	Weighting points	Compliance target	Score
	4			

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25	1.1.1 Preferential Procurement			
	1.1.1.1 B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a percentage of the Total Measured Procurement Spend	15	60.00%	15.00
	1.1.1.2 B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the B-BBEE Procurement Recognition Levels as a percentage of the Total Measured Procurement Spend	5	15.00%	0.15
	1.1.2 Supplier Development			
	1.1.2.1 Annual value of all Supplier Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	5.00
	1.1.3 Enterprise Development			
	1.1.3.1 Annual value of all Enterprise Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	5.00
	Total	25		25.15

Weighting points	Description	Weighting points	Compliance target	Score
	Total	0		N/A

CODE SERIES 605 : MEASUREMENT OF THE SOCIO-ECONOMIC DEVELOPMENT ELEMENT				
Weighting points	Description	Weighting points	Compliance target	Score
5	Average annual value of all Socio-Economic Development Contributions and Qualifying Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	5.00
	Total	5		5.00

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B-BBEE Status and Procurement Recognition Levels:		
B-BBEE Contributor Status	Scorecard - Overall Score	Procurement Recognition Level: Claim value as % of Rand spend:
Level 1	= 100 or more points	135%
Level 2	= 95 to < 100 points	125%
Level 3	= 90 to < 95 points	110%
Level 4	= 80 to < 90 points	100%
Level 5	= 75 to < 80 points	80%
Level 6	= 70 to < 75 points	60%
Level 7	= 55 to < 70 points	50%
Level 8	= 40 to < 55 points	10%
Level 9 / Non-compliant	< 40 points	0%